



ارماك لتدقيق واستشارات

aarmak

Auditing & Consulting

Auditors & Management Consultants



AARMAK Auditing and Consulting

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Introduction

AARMAK Auditing and Consulting is a reputed firm based in Dubai, United Arab Emirates. Our firm was established in Dubai in 2005. AARMAK is promoted by highly qualified, experienced and well known Audit and Finance Management professionals. Company professionals educated from US and UK. e.g Certified and Chartered Public accountants. Their experience expands over twenty five years in this domain.

We invite you to get to know us through our people, our clients and our vision. The audit quality is about the depth and breadth of the resources we bring to our audits, while keeping our understanding of each client's industry and business.

Our physical presence is in Dubai. However, our clients are in different parts of the Emirates and also from different parts of the world. We work closely with a network of professionals where we exchange our ideas to improve our knowledge, be informative about the business and to keep abreast with developments in accounting and the business world with the ultimate objective to serve our clients better.

AARMAK Auditing and Consulting excels in offering wide variety of professional services in accounting and audit that include: statutory, internal and management audit and a host of financial consultancy services. The firm offers professional guidance that leverages formalities needed to set up businesses in the industrial, trade or services sector inside and outside the free zones in the UAE. We believe the foundation of good business practice is based on trust. We work closely with each and every client of ours to build a solid and professional working relationship. Clients benefit from our longstanding experience and expertise in their business and financial world. With the result, all our clients are long term customers and we have been able to oversee the growth of their businesses from mere ideas on a notepad right through to the formation of a successful company.

We have Multi Nationals as well as locally incorporated clients, with diverse nature of business that is services oriented companies, trading and manufacturing .e.g. Manufacturing plastic stuffs, Trading, services, aviation, hotels, computer accessories assembly, construction, Oil formulation industry, consumer product manufacturing, to name some. Our team consists of well experienced professionals to cater our clients' corporate requirements in a cost effective manner with client satisfaction.

Vision Statement

"We will become Client - Concentrated supportive organization that provides value-added audit and We will be Called as a valued resource by management, staff, and our audit clients. We believe in respecting our Clients, listening to their Valuable requests, understanding their core expectations, and delivering products and services, in a timely and cost-competitive manner that meet agreed-upon standards. We continually improve our auditing and consulting programs and strive toward technological and industry leadership. We will support the pursuit of professional advancement and the sharing of knowledge and experience with our peers."

Mission Statement

" We build our client relationships to provide Business valued services and solutions that help our clients succeed today ... and tomorrow."

Our Service Philosophy

"AARMAK audit approach is tailored to the specific needs of the client and executed according to the high professional standards in accordance with The International Standards on Quality Control, Auditing, Review, Other Assurance and Related Services issued by International Financial Reporting Standard (IFRS). We focus on areas important to the client's business and understand the challenges they face."

Partner Leadership

"Every client, regardless of size, can count on the personal involvement of a lead client – service partner. This **STRONG PARTNER INVOLVEMENT** is vital to our service philosophy."

Understanding The Client's Business

"We have teams who specialize in the client's industry. Our client-service team meets our client's financial and operational managers to develop a detailed picture of their particular business and its objectives. We interact with our clients to identify high-risk areas and develop constructive ways to control the existing risk. We communicate regularly and provide information in the form, to make effective business decisions. "



Audit Services

External Audit

Our audit process is planned with the company's personnel and our audit team in order to address issues early on. We also perform an in-depth analysis of your organization and its internal controls for the purpose of designing our audit procedure by communicating openly with the clients throughout the year with our specific recommendations. This methodology assists us to perform an efficient and effective audit

Internal Audit

At AARMAK, we also offer internal audit co-sourcing, resource enhancement, access to specialized skills or full outsourcing, depending on your requirements. With comprehensive understanding of the objectives and priorities of the organization, we work collaboratively with our clients to provide internal audit services. We offer enterprise-wide risk management systems and services that can improve your business operations by reducing the costs, enhancing revenues and managing changes to your business processes.

Information Systems Audit and Risk Management

The primary audit function of the Audit & Risk Management Committee (the "Committee") is to assist the Board in fulfilling its oversight responsibilities by reviewing:

- The financial information that will be provided to the Province and the public;
- The systems of internal controls, that management and the Board have established;
- All audit processes; and
- Compliance with laws regulations and policies that may apply.

Internal Audit and Control System Reviews

Companies, public sector bodies and other organizations need to know that their Accounting systems are working effectively, in order to minimize risks such as possible loss of assets. That's why many clients appoint AARMAK for internal control and systems reviews.

We provide independent assurance that the internal systems and controls of the organization are adequate, effective and appropriate to the accounting and financial risks of their organization.

Assurance Services

Due Diligence

Investigation of a business or person prior to signing a contract, or an act with a certain standard of care. It can be a legal obligation, but the term will more commonly apply to voluntary investigations. A common example of due

diligence in various industries is the process through which a potential acquirer evaluates a target company or its assets for an acquisition. The theory behind due diligence holds that performing this type of investigation contributes significantly to informed decision making by enhancing the amount and quality of information available to decision makers and by ensuring that this information is systematically used to deliberate in a reflexive manner on the decision at hand and all its costs, benefits, and risks.

Forensic Audit

The investigation is likely to be similar in many ways to an audit of financial information, in that it will include a planning stage, a period when evidence is gathered, a review process, and a report to the client. The purpose of the investigation, in the case of an alleged fraud, would be to discover if a fraud had actually taken place, to identify those involved, to quantify the monetary amount of the fraud (i.e. the financial loss suffered by the client), and to ultimately present findings to the client and potentially to court. AARMAK help our client through forensic Audit.

Accounting Services

As a business owner you have more important things to do than to keep your own books. As a leading Chartered Public Accountants in UAE, We provide you with access to qualified and professional accountants without you ever hire them. We here at AARMAK will take care of your books of accounts, so you can get back to the job of running your business and generating profits.

We provide a full range of computerized accounting services, book-keeping services for companies who require a proper and complete set of financial statements including:

- Accounting on monthly, quarterly or yearly basis
- Accounting and accounting supervision services by qualified and professional accountants in UAE
- Group consolidation and preparation of annual report
- Preparing financial reporting packages for management
- Bank and other account reconciliation and audit schedules

Our services are as follows:

- Book Keeping
- Book keeping for accounts receivable
- Book keeping for accounts payable
- Maintenance of purchase ledger
- Maintenance of sales ledger
- Maintenance of cash books
- Maintenance of fixed asset register

Accounting

- Maintaining the account books
- Compilation of accounts & entering the same into the system
- Reconciliation of revenue with Bank Deposits

- Prepare Bank Reconciliation Statements
- Providing you the monthly MIS report of the forecasts and actual figures with thorough explanations

Financial Accounting & reporting

- Financial statement preparation for audit purpose
- Accounting Software Selection and Implementation
- Customized Management report for your specific needs
- Preparation of budgets
- Liaising with Company's Auditors

Company Formation

In the eyes of the law, a corporation has many of the same rights and responsibilities as a person. It may buy, sell and own property; enter into leases and contracts; and bring lawsuits. It pays taxes. It can be prosecuted and punished (often with fines) if it violates the law. The chief advantages are that it can exist indefinitely, beyond the lifetime of any one member or founder, and that it offers its owners the protection of limited personal liability.

Business Restructuring

When a company is having trouble making payments on its debt, it will often consolidate and adjust the terms of the debt in a debt restructuring. After a debt restructuring, the payments on debt are more manageable for the company and the likelihood of payment to bondholders increases. A company restructures its operations or structure by cutting costs, such as Payroll, or reducing its size through the sale of assets. This is often seen as necessary when the current situation at a company is one that may lead to its collapse. We help our client to restructuring in their Business.

Corporate Finance

We have a remarkable track record of successfully arranged low cost funds viz. term loans, working capital loans and business loans from financial institutions, banks and venture capitalists.

This is one of our businesses and we help and advice our clients to get the desired finance at low rates from the banks, financial institutions and private lenders.

Through our network of banks, investors, advisors and brokers, there are a number of Corporate Finance areas we can assist businesses with.



Business Valuation

The process of determining the economic value of a business or company. Business Valuation can be used to determine the fair value of a business for a variety of reasons, including sale value, establishing partner ownership and divorce proceedings. Often times, owners will turn to professional business valuers for an objective estimate of the business value.

The field of business valuation encompasses a wide array of fields and methods. The tools and methods can vary between valuers, businesses and industries. Common approaches to business valuation include review of financial statements, discounting cash flow models, and similar company comparisons.

Company Liquidation

When a business or firm is terminated or bankrupt, its assets are sold and the proceeds pay to creditors. Any leftovers are distributed to shareholders.

Creditors liquidate assets to try and get as much of the money owed to them as possible. They have first priority to whatever is sold off. After creditors are paid, the shareholders get whatever is left with preferred shareholders having preference over common shareholders.

Feasibility Study

A feasibility study main goal is to assess the economic viability of the proposed business. The feasibility study needs to answer the question: "Does the idea make economic sense?" The study should provide a thorough analysis of the business opportunity, including a look at all the possible roadblocks that may stand in the way of the cooperative's success. The outcome of the feasibility study will indicate whether or not to proceed with the proposed venture. If the results of the feasibility study are positive, then the cooperative can proceed to develop a Business Plan.

Trade Mark Registration

A patent gives you the right to stop others from copying, manufacturing, selling, and importing your invention without your permission. We provide guidance and professional advice for safeguarding the trademark of our clients and acquainting them with their rights, privileges and obligations emerging out from the ownership of the trademark.

We offer services that vary from the registering of an invention for obtaining the patent to the enforcement of your patent against the world of infringers.



Financial Management Consultancy

Financial management forces you and everyone else in the business to make a case for everything on which they're spending. With proper financial controls, you also can prevent instances of fraud. Financial management thus is a major tool for keeping everyone in your business accountable. The financial needs and situation of a business shift constantly, based on market variables and the results of internal controls.

AARMAK is helping companies meet these challenges through our comprehensive service offering focuses on our clients' key opportunities and challenges including core business operations, technology, human capital, regulatory compliance, strategic transformations, customer service and business process outsourcing (BPO). We bring deep industry, consulting and technical expertise and are known for partnering with our clients to realize their business objectives.

Our proven approach and systems ensure partnering at the strategic and tactical (implementation) level, supported by improved financial management, governance and administrative processes that deliver distinctive value.

We extend our specialized financial management consultancy services to SME's and large organizations. Our team works in most business sectors to accelerate the consolidation process with improved cash flow and streamlined processes.



Industry Served

AARMAK Auditing and Consulting managed by a team of professionals and Client service personnel who are experienced and sensitive to local requirements as well as being able to feel the pulse of the market.

Industry List

- Cargo Handling
- Chemical
- Computer
- Consulting
- Consumer Products
- Cosmetics
- Advertising
- Apparel & Accessories
- Department Stores
- Education
- Electronics
- Energy
- Financial Services
- Grocery
- Health Care
- Internet Publishing
- Legal
- Manufacturing
- Real Estate
- Service
- Soap & Detergent
- Software
- Sports
- Technology
- Telecommunications
- Transportation



Jabel Ali Industrial Zone – JAFZA

Company Formation



World's most dynamic commercial crossroad, where goods traverse a seamless logistics infrastructure and your business is supported by customised services all aimed to help your business grow. At Jafza your business will have access to the top commercial companies in the world, and be supported by specialised free zone benefits including:

- 100% foreign ownership.
- 0% corporate tax for 50 years (a concession that is renewable).
- No restriction on capital repatriation.
- 0% import or re-export duties.
- 0% personal income tax.
- No currency restrictions.
- No restriction on foreign talent or employees.
- Ability to mortgage your premises to a bank or financing company.
- Onsite Customs.

Jafza's product offerings ensure that you will find the right set-up for your needs including plots of land, warehouses, showrooms, customised development solutions, offices, retail outlets, a business park and even on-site residences.

Everything at Jafza has been designed with the unique needs of manufacturing and trading companies in mind. AARMAK will help our client with the variety of Audit and Accounting services.

Dubai Airport Free Zone – DAFZA

Company Formation



The Dubai Airport Freezone Authority (DAFZA) is an organization that deals with import and export trades and services. Since launch in 1996 DAFZA remains the governing body that administers trade licenses and visas to international companies wanting to do business from Dubai within the freezone. As part of service, DAFZA offer companies a base within a modern and comprehensive environment to do business from. DAFZA also offer tax and duty exemptions, full repatriation of earnings and total business ownership.

DAFZA help international and local businesses incorporate in Dubai. So whether you are a cosmetics company or a crude oil supplier, the Dubai Airport Free zone Authority can help you obtain a Dubai business license. Dafza also specialise in free zone establishments as well as the opening of a branch office of an existing company. The process of setting up your business is easy. It requires minimal paperwork and a set fee, and the processing time is fast. DAFZA sales department will help you with every step of the way.

AARMAK provides a comprehensive range of management and business consultancy services. We help our clients to achieve their goals because their successes are ultimately a measure of our competence and professionalism.

TECOM Investments

Company Formation



TECOM Investments, a member of Dubai Holding, is a real estate master developer and operator of Dubai's leading business parks. The company comprises three distinct property management groups, property development and commercial land sales arms, in addition to subsidiary holdings and investments

- 11 Free Zone and non-Free Zone business parks representing Dubai's key industry sectors, making a significant contribution to the emirate's GDP and future growth
- Build-to-lease: 14million square feet of leasable area in purpose-built commercial space to suit industry specific requirements
- Substantial Land Holding for sale and long lease and for joint development projects, in prime locations across Dubai.
- Build-to-suit: Provision of end-to-end management services through core competencies in Master Planning, Infrastructure Management, Project Management, Design Development and Engineering Operations
- Infrastructure Development: Development of industry specific infrastructure to facilitate community growth and optimise efficiency.
- AARMAK is committed to create a very good environment for learning and providing our Professionals a platform to achieve status in all the Free zones and out of the Free zones.

Jumeirah Lake Towers

Company Formation



- 100% foreign business ownership
- Zero personal and corporate tax rate
- 100% capital repatriation and no currency restrictions
- One or more shareholders
- Unique industry clustering and purpose-built infrastructure
- Secure, regulated environment, licensing a full range of business activities
- Strategic location on Sheikh Zayed Road, connecting Abu Dhabi and Dubai, and in close proximity to Dubai Logistics Corridor
- Quality freehold, commercial and residential property for sale or lease at competitive rates
- Wide variety of quality commercial, retail, residential and industrial space offered
- Comprehensive client relationship management providing a fast and efficient service for the collection and processing of all documentation and issuance of licenses

AARMAK extensive knowledge of the diverse industries gained through many years of experience, promises an in-depth understanding of your business. This understanding enables us to provide total solutions that are tailored especially to your needs.

Dubai International Financial Centre (DIFC)

Company Formation



The DIFC is the world's newest international financial centre. It aims to develop the same stature as New York, London and Hong Kong. It primarily serves the vast region between Western Europe and East Asia.

Since it opened in September 2004, the DIFC has attracted high caliber firms from around the globe as well as its region. A world-class stock exchange, the Dubai International Financial Exchange (DIFX), opened in the DIFC in September 2005.

The DIFC focuses on several sectors of financial activity: Banking Services (Investment Banking, Corporate Banking & Private Banking); Capital Markets (Equity, Debt Instruments, Derivatives and Commodity Trading); Asset Management and Fund Registration; Insurance and Re-insurance; Islamic Finance & Professional Service Providers.

Services

Registrar of Companies office is responsible for registration of legal entities in DIFC. It also has a key role in providing information on DIFC entities.

The main functions of Registrar of Companies are to:

Incorporate/register and dissolve DIFC entities; examine and store DIFC entities information delivered under the applicable laws and regulations; and make this information available to the public. The role of the Registrar of Companies staff is to advise on, receive, review and process all applications submitted by prospective DIFC registrants seeking to establish a presence in the DIFC in accordance with the Companies Law, the General Partnership Law, the Limited Liability Partnerships Law, or Limited Partnership Law and the implementing regulations applicable thereto.

AARMAK success is largely due to our focus on the specific needs of companies and placing our clients as the most important element in our business. Through keen interest in our clients' business and personal understanding of their individual needs, we have been able to forge a strong partnership with a large client base that has grown together with us.

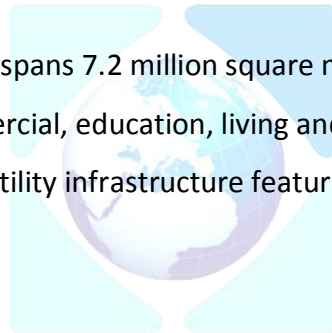
Dubai Silicon Oasis Authority (DSOA)

Company Formation



Dubai Silicon Oasis Authority (DSOA), a 100% government-owned free zone, was established following Law no 16 of 2005 of the Government of Dubai, with the Mission to "facilitate and promote modern technology based industries" thus supporting the region's demand for business expansion. A full package of incentives and benefits are provided to companies operating within the free zone. Dubai Silicon Oasis (DSO) is a technology park and provides both a living and working integrated community.

DSO's urban master-planned community spans 7.2 million square meters and has been carefully divided into 5 main pillars based on industrial, commercial, education, living and residences and public facilities. The technology park enjoys state-of-the-art utility infrastructure featuring advanced telecommunications, electricity and road networks.



Dubai Silicon Oasis is designed as a hi-tech ecosystem which offers businesses a plethora of advantages including a state-of-the-art infrastructure, in-house business services and strong business support such as technology investment incentives for large enterprises, entrepreneurial support, an incubation centre and venture capital funding.

AARMAK always expanding our range of services, resulting in more specialized departments and increased efficiency to cope with your specific needs.

Sharjah Airport Free Zone (SAIF ZONE)

Company Formation



The Sharjah Airport International Free Zone (SAIF-ZONE) was set up in 1995 and is the premier business destination of the UAE. Situated in the Emirate of Sharjah, the industrial powerhouse of the UAE, the SAIF-Zone services over 2,900 companies from 91 countries.

Covering a wide cross section of industry, companies include some of the biggest names in the field of IT services, media, consumer durables, light to medium manufacturing and a host of other companies.

UNRIVALLED CONVENIENCE

- Strategically located at the cross roads of major trade routes linking the east and west, the SAIF-Zone is a business hub that offers access to more than 2 billion consumers across the GCC, CIS, Indian sub-continent, parts of Africa and the Mediterranean.
- The 'Sharjah Link', a unique trade bridge, gives businesses an unmatched logistical advantage. Straddling the Arabian Gulf and the Indian Ocean, this link makes the SAIF-Zone the ideal business hub to the Middle East.
- SAIF-Zone is also conveniently located adjacent to the Sharjah International Airport, the largest air cargo hub in the Middle East and North Africa. In its commitment to providing investors with the perfect conditions for business operation, the SAIF-Zone is constantly upgrading its value-added services, infrastructure facilities, technical and scientific expertise and the availability of 'state-of-the-art' facilities.
- With its simple one window solution to all investor requirements, the SAIF-Zone offers fast and simple processing of relevant licenses within 24 hours, sponsorships and visas for all staff, and simplified customs procedure.
- Legal services, international couriers, traffic and licensing offices, workshops, access to 50 international banks, restaurants and post office, transportation to and from the city are also available within the zone. Access to low-cost energy and labour, budget accommodation for on-site workforce, consultancy services and computer training, make it the perfect base for any type of business.

WEALTH CREATION

- There are distinct advantages of doing business in Sharjah and the SAIF-Zone. With a trading history dating back to the early 18th century, Sharjah today accounts for more than 40% of all industrial activity in the UAE.
- The Sharjah Ports and Free Zone, Sharjah Chamber of Commerce and the Government of Sharjah are extremely pro-active and business savvy entities geared to provide all assistance to potential businessmen.
- The cost of setting up a business in Sharjah is less than in any other emirate of the UAE, and the focus on industrialisation has in recent years turned Sharjah into a commercial centre registering an impressive annual growth rate of 12%.

AARMAK committed to making a positive contribution to your business through our excellent services. Working with integrity, we seek to be a vital force in providing information for the evaluation and management of businesses in the private and public sectors, and also to lead in the innovative expansion of the professional disciplines in which we serve.



Hamriyah Free Zone (HFZ)

Company Formation



Hamriyah Free Zone (HFZ) is fast becoming one of the cornerstones of the United Arab Emirates industrial development. As the Next Generation Free Zone, Hamriyah Free Zone is ensuring that its management is flexible and dynamic besides being an investor oriented free zone.

Hamriyah Free Zone is challenged to provide competitive incentives and unique opportunities to establish businesses in a tax free environment with full company ownership, exemptions from all commercial levies and repatriation of capital and profits. The free zone manages an area of approximately 22 million square meters of prime industrial and commercial land and a 14 meter deep water port which includes scope for expansion.

Hamriyah Free Zone is located in the emirate of Sharjah. Sharjah is the only one of seven emirates with ports on the Arabian Gulf's west and east coasts with direct access to the Indian Ocean and an International Airport. Sharjah offers extensive transportation links to the Gulf states, Indian subcontinent and the emerging markets in Asian and African nations. These services are made possible by the "Sharjah link".

Business Incentives

- 100% Tax free environment
- 100% Company ownership
- 100% Exemption from all commercial levies
- 100% Repatriation of capital and profits

Aarmak, the leading audit firm in dubai play significant role in providing comprehensive services to companies of Hamariya Free Zone.

Ras Al Khaimah Free Trade Zone (RAKFTZ)

Company Formation



Ras Al Khaimah, only 45 minutes from business hub Dubai, is fast becoming the investment destination by choice of investors from across the globe.

With access to over 2 billion consumers and awarded “Best Emerging Free Zone” for the second year running, Ras Al khaimah Free Trade Zone (RAKFTZ) has already developed into a world-class business hub with state-of-the-art infrastructure and hi-tech facilities for industrial growth and development in less than ten years of its inception. The Free Zone, offers customized support services to its investors. It is one of the most cost-effective free zones in the region and most importantly, it offers an absolutely trouble-free, customer-friendly environment, which is very important for the success of any enterprise.

RAK FTZ through its marketing and awareness campaign has created a name for itself known around the world. It has registered more than 4500 companies that originate from 106 countries worldwide. RAK FTZ’s customers are coming from different markets in Middle East , Europe, North America & Asia just to mention a few.

Ras Al Khaimah Free Trade Zone Authority has created a system of four unique Free Zone Parks that will suit and serve every investor according to their requirements. The Four Parks concept includes the Business Park, Industrial Park, and Technology Park & Al Ghail Park, offering the offices, equipped warehouses & Land facilities. Situated at different locations across the Emirate of Ras Al Khaimah, each Park caters to the specific business interests and activities of the RAK FTZ investors.

AARMAK also provide a diverse range of business solutions and consulting services, including corporate finance and transaction support, cross-border tax, risk assurance service, business restructuring, outsourcing and general management consultancy in RAK FTZ companies.

RAK Investment Authority (RAKIA)

Company Formation



The Ras-Al-khaimah Investment Authority was incorporated in the year 2005 with the mandate to attract quality investments in key sectors of RAK economy such as industry, tourism and real estate.

RAKIA was established to promote the sustainable social and economic development of Ras AlKhaimah by diversifying the emirate's economy and ultimately establishing Ras Al Khaimah as a regional hub for industrial manufacturing, trade and commerce. Highlighting RAKIA's success in developing and promoting the emirate's business and investment landscape, Ras Al Khaimah was recognized as "Best Foreign Direct Investment Destination in the Middle East" by the Financial Times Group's FDI magazine in 2009. Ras Al Khaimah was also awarded "Most Cost-Efficient FDI Destination" by Financial Times London in 2007, while Standard & Poor's has affirmed its "A" long-term and "A-1" short-term sovereign credit ratings on RAK. RAKIA has been and continues to be the leading pilot for business development in RAK, for being a major provider of investment opportunities and one-stop solutions in its free zones, industrial parks and offshore facilities. With RAKIA responsible for promoting and enhancing the emirate's distinct competitive advantages to a host of potential investors from around the world, RAK now acts as a lucrative destination for businesses in a wide range of industries.

Business Incentives

- 100% foreign owned enterprise
- 100% repatriation of capital & profits
- 100% Corporate, personal income tax exemptions
- Exemption of import & export taxes
- No foreign exchange control
- Avoidance of double taxation with many countries
- Absence of restrictions on hiring of expatriates
- Liberal labour laws

AARMAK, the leading audit firm in dubai play significant role in providing comprehensive services to companies of Ras-Al-khaimah Investment Authority.



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